**BLACKROCK OVERVIEW**

What follows is a loose transcription of key portions of a video conversation between Jazz ([FTN](https://fashthenation.com)) and James ([TRS](https://therightstuff.biz/category/tds/)) about BlackRock’s power -- [How BlackRock Leveraged Control of the U.S. Economy](https://www.youtube.com/watch?v=QT4EkCLQEeI&feature=emb_logo) (3/29/20).

For the money-shot scoops, see the yellow highlights.

Consider listening to the actual video since a lot was left out here, including some interesting political identity comments.

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BLACKROCK PUT IN CHARGE OF FEDERAL RESERVE & US TREASURY

Essentially, the Fed and Treasury are being consolidated and run by BlackRock, the world's largest money manager. No RFP or competitive bidding for the job took place.

BlackRock has been asked to steer tens of billions of dollars of bond purchases. They will purchase commercial mortgage backed securities on behalf of the New York Fed.

JEFFERY SPRECHER, CEO OF ICE & CHAIRMAN OF NY STOCK EXCHANGE

Kelly Loffler (Republican, Georgia) on the Senate Health Committee sold up to $3.1 million in stock starting on the day that her committee was briefed by the CDC. Her husband is Jeffrey Sprecher [J], who is the founder, chairman, and CEO of Intercontinental Exchange, otherwise known as ICE. He's also the chairman of the New York Stock Exchange. ICE was backed as a startup by Goldman Sachs and Morgan Stanley in the year 2000. Shortly thereafter, Sprecher was installed as CEO. Then ICE took over the New York Stock Exchange in 2012 making Sprecher CEO of the NYSE.

Then in 2014. Sprecher purchased this Israeli company called Super Derivatives for $350 million—in all cash. It's based in Tel Aviv. It does a lot of business with companies like Deutsche Bank, Citigroup, Credit Suisse and Barclays. Super Derivatives are basically one of the many digital components that have allowed stock trades to be digitalized and fully automated.

As of Monday, March 23, all U.S. stock markets officially closed their trading floor and went to purely electronic trading. Most people agree it’s better to have human traders on the floor. The problem with computers is they cause prices to fluctuate. With computers, who knows what's actually going on, who's in control of how the trading is taking place. They've had problems before as well. [See Knight Capital’s $440 million loss due to a computer glitch.]

Essentially, the entire stock exchange is managed by a guy installed by Goldman Sachs. And a large portion of the electronic trading that is done is actually being done out of Israel by the company Super Derivatives. And that's not the only company that does the electronic trades. This idea that this is a big, free, open marketplace where any anybody can participate – no, it's actually very Orwellian and controlled by a handful of people. In fact, just a couple of companies really sit at the top.

So going back to BlackRock and Goldman Sachs. They're not actually separate entities. BlackRock is the top investor in Goldman, along with Vanguard and State Street right after them. So together, Vanguard, BlackRock and State Street own 20% of Goldman Sachs. Goldman Sachs is who did the startup for ICE and then installed Sprecher as the NYSE CEO. So in effect, BlackRock controls Goldman, and Goldman controls the New York Stock Exchange.

BLACKROCK’S ROOTS

BlackRock was founded in 1988 by Larry Fink [J], who is still the CEO. Fellow founders are Robert S. Kapito [J], Susan Wagner [J], Barbara Novick [J], Ben Golub [J], Hugh Frater, Ralph Schlosstein [J] and Keith Anderson. So out of the founders of BlackRock, 6 out of 8 are Jewish.

So who's calling the shots now at BlackRock? Larry Fink, Robert Kapito (still around). Robert Goldstein [J], Ben Golub [J] (still around), Gary Shedlin [J]. Derek Stein [J], Mark Weidman [J] and Mark Wiseman [J]. **The entire corporate board of BlackRock is Jewish.**

Of the 52 senior executives of the largest American asset management firms, private equity funds, and hedge funds such as Vanguard, Blackstone Group, Elliott Management, Charles Schwab, Renaissance Technologies, BNY Mellon, Millennium Management, Warburg Pincus, Kohlberg Kravis Roberts, AQR Capital, Bain Capital, Apollo Global Management, 36 are Jews or have Jewish spouses [~70%].

SECRET SOCIETY  
These guys are all also members of a secret society. This is a real thing. Kappa Beta Phi. It's a secret society for finance capital. It's been around actually since 1929. Prior to the stock market crash in ‘29. And the Wall Street chapter apparently is the only chapter left in the membership. You have people like Michael Bloomberg [J], Jon Corzine, Larry Fink [J], Richard Grasso, David Komansky [J], Sallie Krawcheck [J], Marc Lasry [J], Martin Lipton [J]. Wilbur Ross, Alan Schwartz [J], Robert Rubin [J], Mary Shapiro [J], Diana Taylor (wife of Michael Bloomberg and superintendent of New York State banks), Warren Stephens, John C. Whitehead. Richard Fuld [J] (former chair and CEO of Lehman Brothers).

It was formed in 1929 prior to the stock market crash. And their motto is “Keeping alive the spirit of the good old days of 1928 and 1929.” That is what kicked off a lot of the restructuring of the world economy and sped us into World War 2.

BLACKROCK’S CORPORATE TENTACLES

Fink is probably the most powerful man in the world. His company actually has $6.5 trillion in assets. They are the single largest shareholder in virtually any major corporation that you can think of. It controls the 9 DAX companies in Germany. So it's not just the United States. BlackRock is very deeply rooted in Germany and Austria. They're all over the world. They can influence the fate of entire cities and countries. BlackRock has 70 offices in 30 countries, clients in over 100 countries around the world. BlackRock is essentially the world's largest shadow bank due to its size and scope.

**BlackRock is larger than Deutsche Bank, Goldman Sachs, and JP Morgan combined.** And they own those companies, too, like they own large controlling -- well, not controlling in the sense that you would think 51%, but large enough where they can make things happen if they need to. They are the largest single shareholder also of BASF, Daimler, Lufthansa, Deutsche Bank and Allianz. And that's just in Germany.

They also have this massive data center in Washington state with a cluster of 6,000 computers that monitor the assets of over 170 pension funds, banks, foundations, insurance companies, and others. These computers watch interest rate changes, bank failures, natural disasters, and look at every change in consequences, positive or negative. This system is called Aladdin and there are 17,000 traders around the world that decide when to buy or sell assets based on what this data center spits out. It’s the heart of BlackRock, and **BlackRock single handedly manages most of the money that is in private equity and hedge funds combined worldwide.**

The only other big company out there that owns almost as much as them—and they're dwarfed by half with $3 trillion—is Vanguard. Although almost all of their holdings are stocks, BlackRock is the largest shareholder in 50% of the world's third largest corporations. They not only hold stocks, but they hold bonds, commodities, hedge funds, and real estate. If you're looking to buy or sell something or invest, it's very difficult to get around BlackRock. Basically, they run the show.

BlackRock has a lot of diverse assets. They're involved in just about every field you can imagine. They own 5% of Apple, 5% of ExxonMobile, 6% of Google, 7% of Berkshire Hathaway, 7% of Petro China, Johnson & Johnson, G.E., Chevron, JP Morgan, Wells Fargo, Procter and Gamble, Royal Dutch Shell, Nestlé, Walmart, Novartis, Roche, Toyota, ChinaMobile.

Who needs sovereign nations and government? For these people, government is just something that's getting in the way**. Their consolidation of power in the center of power in the United States is tantamount to installing BlackRock as the new operating system on top of the Fed and the Treasury.**

They own $58 billion worth of Microsoft, $54 billion worth of Apple. $45 billion worth of Amazon, $26 billion worth of Johnson & Johnson. $24 billion worth of Facebook. $22 billion worth of Alphabet. $22 billion worth of Exxon. $22 billion worth of JP Morgan. It just goes on down the line. Berkshire Hathaway, Pfizer, Visa, Intel, Netflix, Wal-Mart, Starbucks. They are the 3rd largest shareholder of Lockheed Martin, 2nd largest shareholder of Boeing, 5th largest shareholder of General Dynamics. You have BlackRock ownership in all parts of the military industrial complex, including Raytheon, Northrop, McKesson, Huntington Ingalls, and L3 Technologies.

They are the second largest shareholder of AT&T (which now includes Turner Broadcasting, HBO, CNN and Warner Brothers), Walt Disney Company (which includes ABC, Fox News A&E, ESPN, Lucasfilm and Marvel), Comcast Charter Communications, 21st Century Fox (which is now owned by Disney), Thompson, Reuters, CBS, Dish Network, Viacom. Where BlackRock is the second largest shareholder, Vanguard is often the first largest shareholder.

Vanguard has 41 holdings with a total value of $3 trillion with top holdings in this order: Apple, Microsoft, Google, Amazon, JP Morgan, Facebook, Johnson. It's all the same companies. Between Vanguard and BlackRock, they own a huge amount. Now, people would say it's only 6%, i.e., a very small portion of the total value of the company. But if they pulled out of one of these companies or decided to do essentially BDS against an American corporation, that's the end of that.

So all of these companies have to be walking in lockstep with whatever Larry Fink wants. So very quickly overnight they can have a nationwide deplatforming campaign where it's almost as if every single company is on the same conference call to decide what action to take. And it's not like these companies are confused about what they need to do. In many cases they just know what they're supposed to do. But if a lot of people were caught by surprise in 2016, that it's like, wow, all these companies are operating in such a coordinated fashion. Well, now you understand why that happens.

All these companies are working in lockstep. A lot of people think that America is this big collection of free market capitalism where all these companies are competing with one another and let the person who's best win. Well, that's not how that works at all.

BLACKROCK ISSUES POLITICAL DIRECTIVES

If they have that much financial influence over a company's balance sheet and the personal wealth of the company executives, if you're in charge of running a company and you got a call from Larry Fink, you're gonna take that call. You're not going to ignore that phone call. Larry Fink owns most of your company, and so their position as this dominant shareholder allows them to funnel money by way of campaign contributions to PACs and to politicians of note. So this is the system. When we talk about the system, this is the system.

So you have President Donald Trump. A lot of his donors are companies in which BlackRock is the largest or third largest or second largest shareholder. Mike Pence. A lot of his donors, it's the same thing. When you look at Mitch McConnell's top donors, it's the same thing whether it's ?? trade group, United Parcel Service, Eli Lilly, or MetLife, BlackRock is either the first, second or third largest shareholder in those companies. Same with Mike Pence. Same with Donald Trump. Same with Kevin McCarthy. Same with Chuck Grassley. It goes on and on and on. Chuck Grassley’s number one donor, Blue Cross Blue Shield (which includes Anthem), BlackRock is the first largest shareholder. Verizon Communications: BlackRock, second largest shareholder. Comcast: BlackRock, second largest shareholder.

Whether you're talking about Oracle or Citigroup or Federated Investors, these are all the donors to these political candidates, either in the form of super PACs or indirect political contributions. So do you think Mitch McConnell and Mike Pence and Donald Trump and Kevin McCarthy and Chuck Grassley are giving Larry Fink whatever the f&#k he wants? Of course they are.

This is why you will not succeed in climbing the political ladder. How do you mount political opposition and run a candidate to get in, wave a magic wand, and defeat this political machine? It's like that's not happening. And I can say that for certain because we know. We've tried that already. It did not succeed. It cannot succeed in a system that's constructed in this way. And so if you still think that you can just go out there and have the right rhetoric and that's going to get you to the top, and that's how you defeat the whole establishment. No, the whole system has been constructed to keep you from even getting past the first post.

When BlackRock is able to muster up $100,000 in donations from each of Goldman Sachs, Oracle, Citigroup, BlueCross, Comcast, etc. for your opponent, you're just going to be smothered. Money plays such an integral role in American politics and with BlackRock now being the system, it's going to be near impossible in any kind of meaningful way.